



khaitan® (India) Limited
CIN : L10000WB1936PLC008775

Phone : (033) 4050 5000 / 39 /40
(033) 2288-8391

Ref: KIL: SEC:04: 2026-27

Date: 26-05-2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai -
400 051. Maharashtra, India
NSE Symbol: KHAITANLTD

To,
The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India
BSE Security Code: 590068

Subject: **Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 33 read with Regulation 30 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Standalone and Consolidated Financial results of the Company along with copy of Audit Report issued by K. C. Bhattacharjee & Paul, Chartered Accountants, the Statutory Auditors of the company for the quarter and year ended on 31st March 2026 which have been duly approved by the Board of Directors of the company in its meeting held today i.e. Tuesday, 26th May 2026.

The full format of the Audited Financial Results for the quarter and year ended on 31st March 2026 shall be available on the website of the Stock Exchanges www.nseindia.com, www.bseindia.com and also on the company's website at www.khaitansugar.in.

The Board meeting commenced at 4:00 P.M. and concluded at 6:00 P.M.

Thanking You,

Yours truly,

For Khaitan (India) Limited

Chandranath Banerjee

**Chandranath Banerjee
(Company Secretary and Compliance Officer)**



INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL RESULTS OF KHAITAN (INDIA) LIMITED PURSUANT TO THE REGULATION 33 AND REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Members of
Khaitan (India) Limited
Kolkata

Report on the Audit of the Standalone Financial Results**Qualified Opinion**

We have audited the accompanying statement of standalone financial results of Khaitan (India) Limited (the "Company") for the quarter and the year ended 31 March 2026 and the statement of Assets and Liabilities as at 31 March 2026 and the statement of Cash Flows for the year ended on that date ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, subject to non-consideration of likely effect of the matter as described in the basis of qualified section of the report, the aforesaid statement

- i) is presented in accordance with the requirement of Regulation 33 and Regulation 52 of the Listing Regulation in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and the year ended 31 March 2026 and the statement of assets and liabilities as at 31 March 2026 and the statement of cash flows for the year ended on that date.

Basis for Qualified Opinion

Reference is invited to Note No 4 to the financial results regarding the suspension of production activities of sugar mill of the company for a long time. In our opinion, the reported balances of asset, liabilities, amount of expenses and cash flows in so far as relating to the said Sugar mill should have been recognized and disclosed as under Discontinued Operations, instead the same has been considered as part of continuing/ regular business operation by the company.

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in



Offices at Kolkata, Howrah, Mumbai, Hyderabad, Guwahati and Bhubaneswar

(Formerly known as M/s K. C. Bhattacharjee & Paul, a Partnership Firm, converted into a Limited Liability Partnership (LLP)
w.e.f. 22/03/2026 under the LLP Act, 2008 having LLPIN No. ACW-5743

accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion attention is drawn to following matters:

- a) Reference is invited to Note No.-6 to financial results, balances of trade receivables, trade payables, loans and advances and claims recoverable are subject to confirmation.

Management's Responsibilities for the Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Results that give a true and fair view of the financial position, financial performance, including total comprehensive income and cash flows of the Company in accordance with the other accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results.

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,



misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- a) The figure for the quarter ended 31st March 2026 and 31st March 2025 represent the derived figures between the audited figures in respect of the Financial Year ended 31st March 2026 and 31st March 2025 as well as the published year-to-date reviewed figures up to 31st December 2025 and 31st December 2024 respectively, being the date of the end of the 3 quarter of the respective Financial Year.



K. C. Bhattacharjee & Paul
Chartered Accountants

- b) The annual financial result dealt with by this report has been prepared for the purpose of filing with the stock exchanges. These results are based on and should be read with the audited Financial Results of the company for the year ended 31 March 2026 on which we have issued a modified audit opinion vide our report dated 26th May 2026.

For K. C. Bhattacharjee & Paul LLP

Chartered Accountants

FRN: 303026E/N300298



Biswajit Datta

(Partner)

Membership No.: 055582

UDIN: 26055582NAHUWJ2335



Place: Kolkata

Date: 26 May 2026

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	
1	Income:					
a	Revenue from Operations	3,616.09	2,682.89	2,556.50	11,222.72	7,760.87
b	Other Income	31.92	13.79	240.87	70.75	275.39
	Total Income	3,648.01	2,696.68	2,797.37	11,293.47	8,036.26
2	Expenses:					
a	Cost of Materials Consumed	-	-	-	-	-
b	Purchases of Trading Goods	2,781.55	2,025.68	1,862.46	8,584.86	5,440.51
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.31	35.96	109.89	56.68	18.80
d	Employee benefits expense	215.09	139.31	184.80	827.03	707.81
e	Finance Cost	32.71	17.78	30.95	164.79	228.07
f	Depreciation / Impairment and Amortisation Expenses*	11.63	9.29	8.08	40.00	34.67
g	Other expenses	313.72	251.18	254.20	1,012.59	891.27
	Total Expenses	3,364.01	2,569.20	2,450.38	10,685.95	7,321.13
3	Profit before Tax (1-2)	284.00	127.48	346.99	607.52	715.13
4	Tax Expenses:					
	Current Tax	-	-	-	-	-
	Deferred Tax	(9.50)	3.89	2.95	1.18	17.20
	Total tax expenses	(9.50)	3.89	2.95	1.18	17.20
5	Profit for the year (3-4)	293.50	123.59	344.04	606.34	697.93
6	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	9.31	-	16.10	9.31	16.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the Year	9.31	-	16.10	9.31	16.10
7	Total Comprehensive Income for the Year	302.81	123.59	360.14	615.65	714.03
8	Paidup Equity Share Capital (Face Value per share Rs.10/-)	475.00	475.00	475.00	475.00	475.00
9	Other Equity (Excluding Revaluation Reserve) as per Balance Sheet of Year End	-	-	-	2,879.16	2,263.50
10	Earning Per equity share of Rs.10/- each Basic and Diluted (Rs.)	6.18	2.60	7.24	12.77	14.69

* Excess depreciation charged during earlier periods/years.

Notes:

- The above standalone financial result including standalone statement of business segment have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and rules made thereon and have been compiled keeping in view of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- These results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2026. The Financial Results have been audited by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have given modified conclusion on the same.
- The Company in earlier years invested in unquoted equity shares of its two group Companies whose net asset values as per their audited Balance Sheet are lower than the carrying amount of investment in the books of the Company. However as per the independent valuer's report the realisable value of the underlying assets of those Companies are higher than the carrying amount. Accordingly, no allowance for impairment in the value of such investment is considered necessary in accordance with the requirement of INDAS 109, Financial Instruments
- The Company operates predominantly in three business segments, viz., Agriculture, Sugar and Electrical goods. The sales of the Company are mainly in India. Further, the company does not hold any material assets at overseas locations, hence there are no reportable geographical segments.
- Production activity of the sugar mill of the company is continued to be under suspension for a long time after incurring heavy losses. The management is exploring various options to come out from the above situations and hopeful of positive development. Therefore, the company has not considered the business of sugar division as discontinued operations.
- In the opinion of the management the realisable value of Property, Plant and Equipment of sugar division could not be less than its carrying value. As such, any provision on account of impairment is not considered necessary during the year ended 31st March 2026.
- The balance of debtors, Creditors, Loan and advance taken or given, claims recoverable are subject to confirmation. In the opinion of the management adjustments, if any, arising therefrom are not likely to be material on settlement, will be accounted for as and when ascertained.
- The figure for the quarter ended 31st March 2026 and 31st March 2025 represent the derived figures between the audited figures in respect of the Financial Year ended 31st March 2026 and 31st March 2025 as well as the published year-to-date reviewed figures up to 31st December 2025 and 31st December 2024 respectively, being the date of the end of the 3 quarter of the respective Financial Year.
- The figures of previous periods/ years have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Date: 26th May, 2026



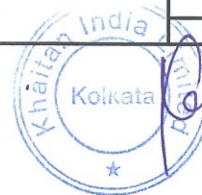
By Order of the Board of Directors

Sunay Krishna Khaitan
Executive Director

KHAITAN INDIA LIMITED
REG. OFFICE 46C, J.L. NEHRU ROAD KOLKATA-700071
EMAIL: kilsugar@gmail.com; Website: www.khaitansugar.com
Phone: 03340505000
CIN:L10000WB1936PLC008775
STATEMENT OF ASSETS AND LIABILITIES - STANDALONE

Rs.in lakhs

Sl. No.	Particulars	YEAR ENDED	
		31.03.2026 Audited	31.03.2025 Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	4,417.05	4,419.66
	(b) Capital work-in-progress	-	-
	(c) Investment property	189.14	198.85
	(d) Intangible Assets	-	-
	(e) Biological Assets other than bearer plants	103.50	108.94
	(f) Financial Assets	-	-
	(i) Investments	495.13	493.25
	(ii) Loans and Advances	-	-
	(iii) Other financial assets	35.54	113.02
	(g) Other Non-Current Assets	-	114.66
	Sub-Total- Non Current Assets	5,240.36	5,448.38
2	Current assets		
	(a) Inventories	474.32	531.00
	(b) Financial Assets	-	-
	(i) Trade receivables	997.04	655.27
	(ii) Cash and Cash equivalents	397.93	24.68
	(iii) Bank balances other than cash and cash equivalents	3.94	98.48
	(iv) Loans and Advances	428.56	94.61
	(c) Current Tax Assets	261.17	223.33
	Sub - Total - Current Assets	2,562.96	1,627.37
	TOTAL ASSETS (1+2)	7,803.32	7,075.75
B.	EQUITY AND LIABILITIES		
1	Equity		
	a.Share Capital	475.00	475.00
	b. Other Equity	2,879.16	2,263.50
	Sub-Total - Equity	3,354.16	2,738.50
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	425.53	940.96
	(b) Provisions	2.83	-
	(c) Other Non-Current Liabilities	70.19	70.99
	(d) Deferred tax liabilities (Net)	18.38	17.20
	Sub-Total Non-Current Liabilities	516.93	1,029.15
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	117.39	113.80
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	1,401.60	1,608.23
	(B) total outstanding dues of creditors other than micro enterprises and small enter	967.32	439.17
	(iii) Other financial liabilities	327.26	314.43
	(b) Other Current Liabilities	1,111.39	822.50
	(c) Provisions	7.27	9.97
	Sub-Total- Current Liabilities	3,932.23	3,308.10
	Total - Equity and Liabilities	4,449.16	4,337.25
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	7,803.32	7,075.75



KHAITAN INDIA LIMITED
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REPORTING OF BUSINESS SEGMENT INFORMATION - STANDALONE

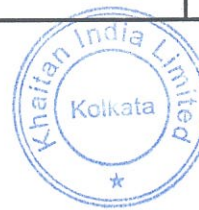
Rs. In Lakhs

S.NO.	PARTICULARS	Quarter ended			Year Ended	Previous Year ended
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Segment Revenue					
	(a) Electrical Goods	3,612.93	2,672.66	2,546.00	11,179.95	7,736.37
	(b) Sugar	-	-	-	-	-
	(c) Agriculture	3.16	10.23	10.50	42.77	24.50
	Total	3,616.09	2,682.89	2,556.50	11,222.72	7,760.87
	Less: Inter Segement Revenue	-	-	-	-	-
	Revenue from Operations	3,616.09	2,682.89	2,556.50	11,222.72	7,760.87
II	Segment Results(Profit before Finance Cost and Taxes)					
	(a) Electrical Goods	303.47	181.62	383.36	763.14	992.07
	(b) Sugar	(1.73)	(8.12)	(7.44)	(25.98)	(49.17)
	(c) Agriculture	14.98	1.76	2.02	35.15	0.30
	Total	316.72	175.26	377.94	772.31	943.20
	Less:					
	(a) Finance Cost	32.71	47.78	30.95	164.79	228.07
	(b) Other Unallocable (Income)	-	-	-	-	-
	Profit Before Tax	284.01	127.48	346.99	607.52	715.13
III	Segment Assets					
	(a) Electrical Goods	3,294.13	2,367.54	1,896.11	3,294.13	1,896.11
	(b) Sugar	123.71	128.99	135.10	123.71	135.10
	(c) Agriculture	4,385.47	4,393.53	4,403.09	4,385.47	4,403.09
	(d) Unallocated	-	242.62	641.45	-	641.45
	Total Segment Assets	7,803.31	7,132.68	7,075.75	7,803.31	7,075.75
IV	Segment Liabilites					
	(a) Electrical Goods	4,031.57	3,511.55	3,852.24	4,031.57	3,852.24
	(b) Sugar	17.00	199.98	228.06	17.00	228.06
	(c) Agriculture	400.59	245.02	256.95	400.59	256.95
	(d) Unallocated	-	123.68	-	-	-
	Total Segment Liabilities	4,449.16	4,080.23	4,337.25	4,449.16	4,337.25



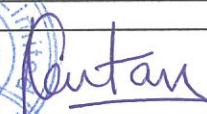
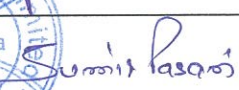

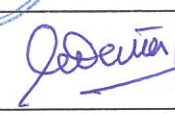
Standalone Cash Flow Statement for the year ended March 31, 2026

	Year ended March 31, 2026	Year ended March 31, 2025
	Amount in Lakhs	Amount in Lakhs
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax for the period	607.53	715.13
Adjustments for :		
Depreciation and Amortization Expense	40.00	34.67
Finance Costs	164.79	228.07
Interest Income	(6.49)	(6.10)
Rent received	(31.82)	(34.32)
Provision for Doubtful Debts	26.59	23.21
Provision for impairment of Biological Assets	-	5.74
(Gain)/Loss on sale of Property, Plant and Equipment	0.46	-
Profits on sale of investments	(0.10)	(201.30)
Operating Profit/ (Loss) before changes in operating assets and liabilities	806.41	765.10
Adjustments for changes in operating assets and liabilities:		
(Increase) in trade and other receivables	(546.89)	207.69
(Increase) / Decrease in Inventories	56.68	18.80
Increase/(Decrease) in trade and other payables	631.87	(504.76)
Cash from / (used in) Operations	948.07	486.83
(v) Other Financial Assets	-	-
Direct Taxes (paid)/ refund	-	-
Net Cash from / (used in) Operating Activities	948.07	486.83
B. Cash Flow from Investing Activities		
(Purchase)/ Sale of property, plant and equipment	(30.90)	(17.45)
Sale of property, plant and equipment	2.76	-
Interest Income	6.76	6.10
(Purchase) of investments	(1.88)	(299.99)
Rent income	30.44	34.32
Sale of investments	0.10	253.85
Net Cash from / (used in) Investing Activities	7.27	(23.17)
C. Cash Flow from Financing Activities		
Repayment of non-current borrowings	(515.43)	174.53
Repayment of current borrowings (net)	3.59	(292.15)
Finance Costs	(164.79)	(228.07)
Net Cash from / (used in) Financing Activities	(676.63)	(345.69)
Net increase / (decrease) in cash and cash equivalent (A + B + C)	278.72	117.97
D. Cash and cash equivalents		
Net increase / (decrease) in cash and cash equivalent	278.72	117.97
Cash and cash equivalents at the beginning of the year	123.16	5.19
Cash and cash equivalents at the end of the year	401.87	123.16
Cash and cash equivalents consist of cash on hand and balance with banks and deposits with banks.		
In Current Accounts	284.82	14.65
In Fixed Deposit	112.82	10.00
In Current Accounts	-	98.48
Other bank balances	3.94	-
Cash on Hand	0.29	0.03
Cash and cash equivalents as at March 31, 2026	401.87	123.16
(i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard on 'Statement of Cash Flows (Ind AS-7)' issued by The Institute of Chartered Accountants of India.		



Parth

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results
(Amount in Rs. Lakhs)

Standalone Result on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I. Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
1	Turnover / Total income	11,293.47	11,293.47	
2	Total Expenditure	10,687.13	10,687.13	
3	Net Profit/(Loss) After Tax	606.34	606.34	
4	Earnings Per Share (in Rs.)	12.77	12.77	
5	Total Assets	7,803.32	7,803.32	
6	Total Liabilities	4,449.16	4,449.16	
7	Net Worth	3,354.16	3,354.16	
8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL	
II. Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification:				
Reference is invited to Note No – 4 Production activity of the sugar mill of the company is continued to be under suspension for a long time after incurring heavy losses. The management is exploring various options to come out from the above situations and hopeful of positive development. Therefore, the company has not Considered the business of sugar division as discontinued operations.				
b. Type of Audit Qualification : Modified Opinion				
c. Frequency of qualification: The above Point is appearing since Year Q1-2024-25				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:				
Nil				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualification:				
Sugar division was one of the core business divisions of the Company. However due to continued loss the operation was suspended for the time being. The management is exploring various option to revive the Sugar Mill including arrangement of Short Term and Long Term Capital requirement for the revival of the division. Therefore the management has not considered the division as discontinued operation .				
(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable				
(iii) Auditors' Comments on above: No Comments to offer				
As stated herein above, the impact with respect to above and consequential adjustments cannot be ascertained by the Management and as such cannot be commented upon by us.				
III. Signatories:				
Sunay Krishna Khaitan Executive Director				
Sumit Pasari CFO				
Gopal Mor Audit Committee Chairman				
For K.C.Bhattacharjee & Paul Chartered Accountants Statutory Auditor				
Place: Kolkata				
Date: 26.05.2026				

INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF KHAITAN (INDIA) LIMITED PURSUANT TO THE REGULATION 33 AND REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Members of
Khaitan (India) Limited
Kolkata

Report on the Audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying statement of consolidated financial results of Khaitan (India) Limited (the holding Company) and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and the year ended 31 March 2026 and the consolidated statement of Assets and Liabilities as at 31 March 2026 and the consolidated statement of Cash Flows for the year ended on that date ("Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, subject to non-consideration of likely effect of the matter as described in the basis of qualified section of the report and based on the consideration of separate Financial Results/ information of Subsidiaries as referred to in other matter para below, the aforesaid statement

- i) includes the results of the 2 subsidiaries Khaitan Fans and Appliances Ltd. and Khaitan Strategy Ltd.
- ii) is presented in accordance with the requirement of Regulation 33 and Regulation 52 of the Listing Regulation in this regard; and
- iii) gives a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and the year ended 31 March 2026 and the statement of assets and liabilities as at 31 March 2026 and the statement of cash flows for the year ended on that date.

Basis for Qualified Opinion

Reference is invited to Note No - 5 to the financial results regarding the suspension of production activities of sugar mill of the company for a long time. In our opinion, the reported balances of asset, liabilities, amount of expenses and cash flows in so far as relating to the said Sugar mill should have been recognized and disclosed as under Discontinued Operations, instead the same has been considered as part of continuing/ regular business operation by the company.

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under

Offices at Kolkata, Howrah, Mumbai, Hyderabad, Guwahati and Bhubaneswar

(Formerly known as M/s K. C. Bhattacharjee & Paul, a Partnership Firm, converted into a Limited Liability Partnership (LLP)
w.e.f. 22/03/2026 under the LLP Act, 2008 having LLPIN No. ACW-5743



those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of the reports refer to in Other Matter Paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion attention is drawn to following matters:

- a) Reference is invited to Note No.-7 to financial results, balances of trade receivables, trade payables, loans and advances, claims recoverable are subject to confirmation.

Management's Responsibilities for the Financial Results

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance, including total comprehensive income and cash flows of the Group in accordance with the other accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the company included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results.

Our objectives are to obtain reasonable assurance about whether the consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on effectiveness of such control. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the group has adequate internal financial control with reference to Consolidated Financial Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Financial Results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ information of the subsidiaries to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- a) The result includes the results of the following subsidiaries whose financial statement have been audited by their respective independent auditors.
1. Khaitan Fan and Appliances Ltd.
 2. Khaitan Strategy Ltd.

The Financial Results of above referred Subsidiary Companies reflect total assets of Rs 766.38 hundreds as at 31st March, 2026, total losses of Rs. 1336.42 hundreds and net cash flows amounting to Rs. 663.58 hundreds for the year ended on that date, as considered in the consolidated Financial Results.

The independent auditors' reports on financial results of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

- b) The figure for the quarter ended 31st March 2026 and 31st March 2025 represent the derived figures between the audited figures in respect of the Financial Year ended 31st March 2026 and 31st March 2025 as well as the published year-to-date reviewed figures up to 31st December 2025 and 31st December 2024 respectively, being the date of the end of the 3 quarter of the respective Financial Year.
- c) The annual financial result dealt with by this report has been prepared for the purpose of filing with the stock exchanges. These results are based on and should be read with the audited Financial Results of the company for the year ended 31 March 2026 on which we have issued a modified audit opinion vide our report dated 26th May 2026.

For K. C. Bhattacharjee & Paul
Chartered Accountants
FRN: 303026E/N300298


Biswajit Datta

(Partner)

Membership No.: 055582

UDIN: 26055582POWGJM8801



Place: Kolkata

Date: 26 May 2026

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Rs. In Lakhs

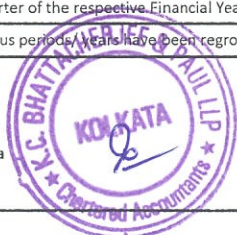
Sl. No.	Particulars	Quarter Ended			HIDE		Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.12.2025	31.03.2026	31.03.2025	
		Audited	Unaudited	Audited	Unaudited	Audited		
1	Income:							
	a Revenue from Operations	3,616.09	2,682.89	-	7,606.63	11,222.72	-	
	b Other Income	31.92	13.79	-	38.83	70.75	-	
	Total Income	3,648.01	2,696.68	-	7,645.46	11,293.47	-	
2	Expenses:							
	a Cost of Materials Consumed	-	-	-	-	-	-	
	b Purchases of Trading Goods	2,781.55	2,025.68	-	5,803.31	8,584.86	-	
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.31	35.96	-	47.37	56.68	-	
	d Employee benefits expense	215.09	199.31	-	611.94	827.03	-	
	e Finance Cost	32.71	47.78	-	132.08	164.79	-	
	f Depreciation / Impairment and Amortisation Expenses*	11.63	9.29	-	28.37	40.00	-	
	g Other expenses	315.05	251.18	-	698.87	1,013.92	-	
	Total Expenses	3,365.34	2,569.20	-	7,321.94	10,687.28	-	
3	Profit before Tax (1-2)	282.67	127.48	-	323.52	606.19	-	
4	Tax Expenses:							
	Current Tax	-	-	-	-	-	-	
	Deferred Tax	(9.50)	3.89	-	10.68	1.18	-	
	Total tax expenses	(9.50)	3.89	-	10.68	1.18	-	
5	Profit for the year (3-4)	292.17	123.59	-	312.84	605.01	-	
6	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	9.31	-	-	-	9.31	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Other Comprehensive Income for the Year	9.31	-	-	-	9.31	-	
7	Total Comprehensive Income for the Year	301.48	123.59	-	312.84	614.32	-	
8	Paidup Equity Share Capital (Face Value per share Rs.10/-)	475.00	475.00	-	475.00	475.00	-	
9	Other Equity (Excluding Revaluation Reserve) as per Balance Sheet of Year End	-	-	-	-	2,877.82	-	
10	Earning Per equity share of Rs.10/- each Basic and Diluted (Rs.)	6.15	2.60	-	6.59	12.74	-	


* Excess depreciation charged during earlier periods/years.

Notes:

- 1) The above consolidated financial result including consolidated statement of business segment have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and rules made thereon and have been compiled keeping in view of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2026. The Financial Results have been audited by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have given modified conclusion on the same.
- 2) During the financial year, the Company incorporated two wholly owned subsidiaries, namely Khaitan Fans and Appliances Ltd. on 18 August 2025 and Khaitan Strategy Ltd. on 22 July 2025. Accordingly, no comparative financial figures in respect of Consolidation are available for the previous year ended 31 March 2025 in the Consolidated Financial Statements. The audited Consolidated Financial Results comprise the financial results of Khaitan India Limited ("the Holding Company") and its two subsidiaries collectively referred to as "the Group".
- 3) The Company in earlier years invested in unquoted equity shares of its two group Companies whose net asset values as per their audited Balance Sheet are lower than the carrying amount of investment in the books of the Company. However as per the independent valuer's report the realisable value of the underlying assets of those Companies are higher than the carrying amount. Accordingly, no allowance for impairment in the value of such investment is considered necessary in accordance with the requirement of INDAS 109, Financial Instruments
- 4) The Company reviews the performance of the Group based on its vertical business units. Accordingly, the Group's reportable segments predominantly are Agriculture, Sugar & Electrical goods. The operation of the Group is exclusively in India. Further, the Group does not hold any material assets at overseas locations, hence there are no reportable geographical segments.
- 5) Production activity of the sugar mill of the company is continued to be under suspension for a long time after incurring heavy losses. The management is exploring various options to come out from the above situations and hopeful of positive development. Therefore, the company has not considered the business of sugar division as discontinued operations.
- 6) In the opinion of the management the realisable value of Property, Plant and Equipment of sugar division could not be less than it's carrying value. As such, any provision on account of impairment is not considered necessary during the year ended 31st March 2026.
- 7) The balance of debtors, Creditors, Loan and advance taken or given, claims recoverable are subject to confirmation. In the opinion of the management adjustments, if any, arising therefrom are not likely to be material on settlement, will be accounted for as and when ascertained.
- 8) The figure for the quarter ended 31st March 2026 and 31st March 2025 represent the derived figures between the audited figures in respect of the Financial Year ended 31st March 2026 and 31st March 2025 as well as the published year-to-date reviewed figures up to 31st December 2025 and 31st December 2024 respectively, being the date of the end of the 3 quarter of the respective Financial Year.
- 9) The figures of previous periods/years have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Date: 26th May, 2026

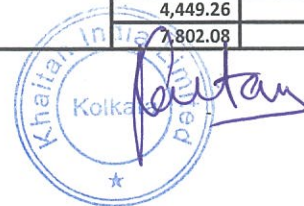


By Order of the Board of Directors

Sunay Krishna Khaitan
Executive Director

KHAITAN INDIA LIMITED
REG. OFFICE 46C, J.L. NEHRU ROAD KOLKATA-700071
EMAIL: kilsugar@gmail.com; Website: www.khaitansugar.com
Phone: 03340505000
CIN:L10000WB1936PLC008775
STATEMENT OF ASSETS AND LIABILITIES - CONSOLIDATED

Rs.in lakhs

Sl. No.	Particulars	YEAR ENDED	
		31.03.2026 Audited	31.03.2025 Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	4,417.05	-
	(b) Capital work-in-progress	-	-
	(c) Investment property	189.14	-
	(d) Intangible Assets	-	-
	(e) Biological Assets other than bearer plants	103.50	-
	(f) Financial Assets	-	-
	(i) Investments	493.25	-
	(ii) Loans and Advances	-	-
	(iii) Other financial assets	35.73	-
	(g) Other Non-Current Assets	-	-
	Sub -Total- Non Current Assets	5,238.67	-
2	Current assets		
	(a) Inventories	474.32	-
	(b) Financial Assets	-	-
	(i) Trade receivables	997.04	-
	(ii) Cash and Cash equivalents	398.46	-
	(iii) Bank balances other than cash and cash equivalents	3.94	-
	(iv) Loans and Advances	428.48	-
	(c) Current Tax Assets	261.17	-
	Sub - Total - Current Assets	2,563.41	-
	TOTAL ASSETS (1+2)	7,802.08	-
B.	EQUITY AND LIABILITIES		
1	Equity		
	a.Share Capital	475.00	-
	b. Other Equity	2,877.82	-
	Sub-Total - Equity	3,352.82	-
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	425.53	-
	(b) Provisions	2.83	-
	(c) Other Non-Current Liabilities	70.19	-
	(d) Deferred tax liabilities (Net)	18.38	-
	Sub-Total Non-Current Liabilities	516.93	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	117.39	-
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises	1,401.60	-
	(B) total outstanding dues of creditors other than micro enterprises and small enter	967.32	-
	(iii) Other financial liabilities	327.26	-
	(b) Other Current Liabilities	1,111.49	-
	(c) Provisions	7.27	-
	Sub-Total- Current Liabilities	3,932.33	-
	Total - Equity and Liabilities	4,449.26	-
	TOTAL EQUITY AND LIABILITIES (1+2+3)	7,802.08	-



KHAITAN INDIA LIMITED
 REG. OFFICE 46C, J.L. NEHRU ROAD KOLKATA-700071
 EMAIL: kilsugar@gmail.com; Website: www.khaitansugar.com
 Phone: 03340505000
 CIN:L10000WB1936PLC008775
REPORTING OF BUSINESS SEGMENT INFORMATION - CONSOLIDATED

Rs. In Lakhs

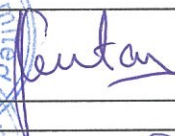
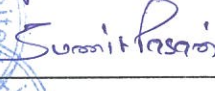
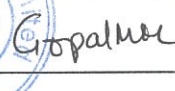
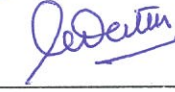
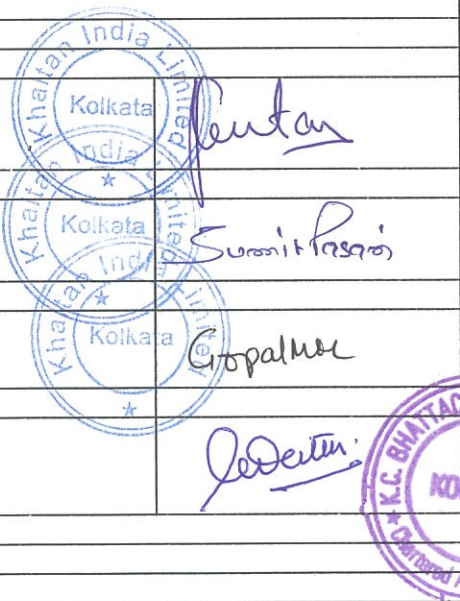
S.NO.	PARTICULARS	Quarter ended			Year Ended	Previous Year ended
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Segment Revenue					
	(a) Electrical Goods	3,612.93	2,672.66	-	11,179.95	-
	(b) Sugar	-	-	-	-	-
	(c) Agriculture	3.16	10.23	-	42.77	-
	Total	3,616.09	2,682.89	-	11,222.72	-
	Less: Inter Segement Revenue	-	-	-	-	-
	Revenue from Operations	3,616.09	2,682.89	-	11,222.72	-
II	Segment Results(Profit before Finance Cost and Taxes)					
	(a) Electrical Goods	302.13	181.62	-	761.80	-
	(b) Sugar	(1.73)	(8.12)	-	(25.98)	-
	(c) Agriculture	14.98	1.76	-	35.15	-
	Total	315.38	175.26	-	770.97	-
	Less:					
	(a) Finance Cost	32.71	47.78	-	164.79	-
	(b) Other Unallocable (Income)	-	-	-	-	-
	Profit Before Tax	282.67	127.48	-	606.18	-



Khaitan (India) Limited		Rs. In Lakhs	
Consolidated Cash Flow Statement for the year ended March 31, 2026		Year ended March 31, 2026	Year ended March 31, 2025
		Amount in Lakhs	Amount in Lakhs
A. Cash Flow from Operating Activities			
Profit / (Loss) before tax for the period		606.20	-
Adjustments for :			
Depreciation and Amortization Expense		40.00	-
Finance Costs		164.79	-
Interest Income		(6.49)	-
Rent received		(31.82)	-
Provision for Doubtful Debts		26.59	-
Provision for impairment of Biological Assets		-	-
(Gain)/Loss on sale of Property, Plant and Equipment		0.46	-
Profits on sale of investments		(0.10)	-
Operating Profit/ (Loss) before changes in operating assets and liabilities		805.07	-
Adjustments for changes in operating assets and liabilities:			
(Increase) in trade and other receivables		(547.01)	-
(Increase) / Decrease in Inventories		56.68	-
Increase/(Decrease) in trade and other payables		631.98	-
Cash from / (used in) Operations		946.72	-
(v) Other Financial Assets		-	-
Direct Taxes (paid)/ refund		-	-
Net Cash from / (used in) Operating Activities		946.72	-
B. Cash Flow from Investing Activities			
(Purchase)/ Sale of property, plant and equipment		(30.90)	-
Sale of property, plant and equipment		2.76	-
Interest Income		6.76	-
(Purchase) of investments		-	-
Rent income		30.44	-
Sale of investments		0.10	-
Net Cash from / (used in) Investing Activities		9.15	-
C. Cash Flow from Financing Activities			
Repayment of non-current borrowings		(515.43)	-
Repayment of current borrowings (net)		3.59	-
Finance Costs		(164.79)	-
Net Cash from / (used in) Financing Activities		(676.63)	-
Net increase / (decrease) in cash and cash equivalent (A + B + C)		279.25	-
D. Cash and cash equivalents			
Net increase / (decrease) in cash and cash equivalent		279.25	-
Cash and cash equivalents at the beginning of the year		123.16	-
Cash and cash equivalents at the end of the year		402.40	-
Cash and cash equivalents consist of cash on hand and balance with banks and deposits with banks.			
In Current Accounts		285.35	-
In Fixed Deposit		112.82	-
In Current Accounts		-	-
Other bank balances		3.94	-
Cash on Hand		0.29	-
Cash and cash equivalents as at March 31, 2026		402.40	-
(i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard on 'Statement of Cash Flows (Ind AS-7)' issued by The Institute of Chartered Accountants of India.			



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results
(Amount in Rs. Lakhs)

Consolidated Result on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I. Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
1	Turnover / Total income	11,293.47	11,293.47	
2	Total Expenditure	10,688.46	10,688.46	
3	Net Profit/(Loss) After Tax	605.01	605.01	
4	Earnings Per Share (in Rs.)	12.74	12.77	
5	Total Assets	7,802.08	7,802.08	
6	Total Liabilities	4,449.26	4,449.26	
7	Net Worth	3,352.82	3,352.82	
8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL	
II. Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification:				
Reference is invited to Note No – 4 Production activity of the sugar mill of the company is continued to be under suspension for a long time after incurring heavy losses. The management is exploring various options to come out from the above situations and hopeful of positive development. Therefore, the company has not Considered the business of sugar division as discontinued operations.				
b. Type of Audit Qualification : Modified Opinion				
c. Frequency of qualification: The above Point is appearing since Year Q1-2024-25				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:				
Nil				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualification:				
Sugar division was one of the core business divisions of the Company. However due to continued loss the operation was suspended for the time being. The management is exploring various option to revive the Sugar Mill including arrangement of Short Term and Long Term Capital requirement for the revival of the division. Therefore the management has not considered the division as discontinued operation .				
(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable				
(iii) Auditors' Comments on above: No Comments to offer				
As stated herein above, the impact with respect to above and consequential adjustments cannot be ascertained by the Management and as such cannot be commented upon by us.				
III. Signatories:				
Sunay Krishna Khaitan Executive Director				
Sumit Pasari CFO				
Gopal Mor Audit Committee Chairman				
For K.C.Bhattacharjee & Paul Chartered Accountants Statutory Auditor				
Place: Kolkata				
Date: 26.05.2026				